



Oil and Gas TWG Teleconference Meeting #4

August 12, 2008 1:00pm – 3:00pm

Governor's Climate Change Sub-Cabinet
Center for Climate Strategies

Today's Agenda

- Roll call
- Review and approval of TWG Call #2 and Call #3 summary
- Next steps for TWG
- Process for Selecting Priority Options
 - Balloting
 - Criteria
- Inventory and Forecast
- Public input and announcements
- Next call

Next Steps For TWG

1. Develop initial GHG inventories and forecasts
2. Identify possible GHG mitigation options ✓
3. Identify initial priorities for evaluation (by Sept?)
4. Evaluate supply potential, cost effectiveness; additional and feasibility issues as needed
5. Identify barriers, alternative policy design needs
6. Modify, add or subtract options as needed
7. Evaluate cumulative results of options
8. Iterate to consensus, with votes as needed
9. Aggregate options into implementation scenarios
10. Finalize recommendations and report language

Setting Priorities for Analysis

- Goal is to choose top 10 or so options that the TWG will then be asked to develop further
 - Design objectives, timing, implementation strategies
 - Related programs and policies in place
 - Quantification of estimated emission reductions and costs
 - Uncertainties, feasibility issues, additional benefits and costs
- Usually accomplished through TWG voting plus discussion
- These are priorities for analysis, not recommendations for option implementation

Ballots

- Example on website
- Will be sent to each TWG member
 - return by August 20th 2008
- Includes comments section for additional information
- CCS will compile votes and comments and post to website in advance of next TWG meeting

Criteria

- Standard criteria
 - Emission reduction potential (million metric ton)
 - Cost effectiveness (\$/metric ton)
 - Feasibility
 - Additional Benefits and Costs
- Other criteria
 - impacts of jobs and economy
 - Overlap with existing programs and policies

Draft GHG emissions inventory & forecast for Oil and Gas Sector

- Updates
 - Growth rates from Department of Revenue
 - Venting and flaring information
 - Refinery production
 - Other sources
 - Approach to reference case uncertainty

Public Input and Announcements

August 12, 2008

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Next TWG Call

- Agenda:
 - Discussion of selection of priority options
 - Further review of the emissions inventory and forecast
- Proposed date/time for Call #5:
 - Thursday, August 28, 10:00am – 12noon

